## I MINA'TRENTAI UNU NA LIHESLATURAN GUÅHAN 2011 (FIRST) Regular Session

Resolution No. 100-31(L5)

Introduced by:

J.T. Won Pat, Ed.D

RELATIVE TO HONORING PEREZ BROS., INC. BEING SELECTED AS THE 2011 BUSINESS LAUREATE TO BE INDUCTED INTO THE GUAM BUSINESS HALL OF FAME AND TO FURTHER EXTENDING A SINCERE UN DANGKOLO NA SI YU'OS MA' ASE TO THEM FOR THEIR OUTSTANDING CONTRIBUTIONS TO OUR ISLAND COMMUNITY.

- 1 BE IT RESOLVED BY I MINA'TRENTAI UNU NA
- 2 LIHESLATURAN GUÅHAN:
- 3 WHEREAS, Perez Bros., Inc., was started in 1951, and was originally
- 4 known as Frank D. Perez & Bros. Company, located in a storefront
- 5 property in our capital of Hagåtña; and
- 6 WHEREAS, during Guam's post-war era of the early 1950's, the
- 7 initial offerings of this business were small electrical products, and in 1960,
- 8 Perez Bros. incorporated their block plant and hardware store into what is
- 9 the current incarnation of the company; and
- WHEREAS, Perez Bros., Inc. was created by Mr. Frank D. Perez, who
- wanted to provide housing and household goods for our community in

that critical rebuilding period post World War II, becoming the first company to sell television sets on Guam; and

WHEREAS, Perez Bros. increased its operations by offering home construction materials and quarrying and crushing local aggregate, including the sale of bulk ready-mix concrete to the island community; and

WHEREAS, this esteemed company began the development of Perezville, Guam's first planned community in Tamuning, and Mr. Perez's vision provided for covenants to protected the property that still exist today; and

WHEREAS, many of Guam's houses built in the post-war period feature the signature terrazzo floors made with the quality material provided by Perez Bros., and these materials are earthquake and typhoon resistant, providing safety and reliability for our island community; and

WHEREAS, the Company took on the project of reconstructing the war-torn Dulce Nombre de Maria Basilica in our capital of Hagåtña in 1955; and

WHEREAS, Perez Bros. expanded in 1962 to a larger space in East Hagåtña, and began offering more items like appliances, Venetian blinds and paint; and

WHEREAS, the Company continued its expansion into the field of construction through the 1960's and 1970's, and in 1980, refocused on crushed aggregates, concrete hollow block, and ready mix concrete, which

- prepared the company for the development of the hotel industry we know today; and
- WHEREAS, Perez Bros. strengthened its industry in the 2000's by acquiring additional sources of raw materials, upgraded its manufacturing equipment, secured industry certifications, and created partnerships with local and global organizations; and
- WHEREAS, the Company developed and built Villa Carmen in response to the obvious need for upscale, quality homes; and
- WHEREAS, the Company actively supports the Guam Contractors
  Association, Guam Trades Academy, iRecycle and Sanctuary; and

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- WHEREAS, Perez Bros. is now into the third generation of family ownership, and continues to follow the founder's example of giving back to our island community by supporting the Archdiocese of Guam, Alee Shelter, the American Cancer Society, The Guam Soapbox Derby Society, Guam Hotel and Restaurant Association and the Guam Chamber of Commerce; now, therefore be it,
- hereby, on behalf of *I Liheslaturan Guåhan* and the people of Guam, honor Perez Bros., Inc. on being selected as the 2011 Business Laureate to be inducted into the Guam Business Hall of Fame, and does further extend a sincere *Un Dångkolo Na Si Yu'os Ma'åse'* to them for the outstanding contributions they have made for the betterment of our community; and, be it further

57	<b>RESOLVED</b> , that the Speaker and the Legislative Secretary attest to
58	the adoption hereof, and that copies of the same be thereafter transmitted
59	to Perez Bros., Inc., the Guam Chamber of Commerce and to the Honorable
50	Governor Edward Calvo, I Maga'lahen Guåhan.
	DULY AND REGULARLY ADOPTED BY I MINA'TRENTAI UNU NA LIHESLATURAN GUÅHAN ON THE DAY OF2011.
	Judith T. Won Pat, Ed.D.  Speaker  Tina Rose Muña-Barnes Senator and

Secretary of the Legislature